

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
 1594 West North Temple - Suite 1210
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LARGE MINING OPERATIONS 2009 PROGRESS REPORT

January 1, 2009 to December 31, 2009

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1. Mine Permit Number: M/037/088
2. Mine Name: LISBON VALLEY MINE
3. Name of Operator/Permittee: LISBON VALLEY MINING CO LLC

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf.

4. Mine Location: 920 SOUTH COUNTRY RD 313 LA SAL, UT 84530
5. Report the gross amount of ore mined and waste moved, and the disposition of the materials (onsite stockpiles, sold, waste pile, regraded, etc.):

Gross Ore Mined 443,000 Tons, or _____ yd³
 Waste Material Moved 2,813,000 Tons, or _____ yd³
 New Disturbance 28 Acres during 2009
 Area Reclaimed 0 Acres during 2009
 Total Disturbed Area 540 Acres*

*Total mine disturbance from the beginning of mining operations through the end of 2009.

Was the ore shipped off site? If not, where is the ore located? YES

Where is the waste located? WASTE DUMPS B & C

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE (https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf) to apply for full or partial bond/site release).
7. For large mines, include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105). ATTACHED

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): LANCE M. JUNDERGAARD
 Title of Operator: Engineering Manager
 Signature of Operator: [Signature]
 Date: 1-13-10

RECEIVED

JAN 19 2010

DIV. OF OIL, GAS & MINING

